

2018-2019 REGULATORY AGENDA

August 9, 2018

AGENCY UMBRELLA UNIT NUMBER: 02-032

AGENCY NAME: Department of Professional and Financial Regulation, Office of Securities

CONTACT PERSON:

Judith M. Shaw, Securities Administrator
121 State House Station
Augusta, ME 04333-0121
Tel: (207) 624-8551
E-mail: Judith.M.Shaw@maine.gov

EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA: None

EXPECTED 2018-2019 RULE-MAKING ACTIVITY:

CHAPTER 504: Broker-Dealer and Agent Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2019

AFFECTED PARTIES: Broker-dealers and broker-dealer agents licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

CHAPTER 504: Broker-Dealer and Agent Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, and 16605

PURPOSE: Update references to FINRA examinations.

ANTICIPATED SCHEDULE: Prior to 10/2019

AFFECTED PARTIES: Broker-dealers and broker-dealer agents licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

CHAPTER 515: Investment Adviser Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2019

AFFECTED PARTIES: Investment advisers and investment adviser representatives licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

CHAPTER 515: Investment Adviser Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16412, and 16605

PURPOSE: Update references to FINRA examinations and add a new dishonest and unethical practice.

ANTICIPATED SCHEDULE: Prior to 10/2019

AFFECTED PARTIES: Investment advisers and investment adviser representatives licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

CHAPTER 536: Securities Manuals

STATUTORY BASIS: 32 M.R.S. §§ 16202(2)(D) and 16605

PURPOSE: Remove reference to a securities manual that is no longer published.

ANTICIPATED SCHEDULE: Prior to 10/2019

AFFECTED PARTIES: Certain non-issuer and resale securities sellers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected